

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Pasco County

State: FL

PJ's Total HOME Allocation Received: \$15,311,815

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 29			
% of Funds Committed	93.14 %	89.40 %	5	90.66 %	72	74	
% of Funds Disbursed	92.44 %	78.68 %	2	81.06 %	94	95	
Leveraging Ratio for Rental Activities	1.39	7.14	18	4.62	27	21	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	76.28 %	1	81.27 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	83.81 %	55.86 %	6	68.23 %	69	76	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	89.69 %	73.65 %	7	79.86 %	61	69	
% of 0-30% AMI Renters to All Renters***	80.41 %	35.20 %	3	44.82 %	90	94	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	95.88 %	96.06 %	19	94.65 %	33	33	
Overall Ranking:			In State:	3 / 29	Nationally:	87 88	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$15,430	\$17,278		\$25,419	97 Units	18.40 %	
Homebuyer Unit	\$64,050	\$18,401		\$14,530	110 Units	20.90 %	
Homeowner-Rehab Unit	\$34,561	\$27,409		\$20,251	283 Units	53.80 %	
TBRA Unit	\$5,000	\$3,304		\$3,156	36 Units	6.80 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Pasco County FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$27,989	\$98,576	\$40,389
State:*	\$65,581	\$94,489	\$35,058
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.86

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	30.1	44.5	73.5	47.2
Black/African American:	65.6	25.5	11.3	27.8
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.4	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	2.8
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	4.3	30.0	14.8	22.2
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HOUSEHOLD SIZE:

1 Person:	20.4	20.0	19.8	13.9
2 Persons:	24.7	25.5	21.2	38.9
3 Persons:	24.7	18.2	18.0	19.4
4 Persons:	17.2	20.0	22.6	13.9
5 Persons:	8.6	9.1	11.7	11.1
6 Persons:	2.2	6.4	3.9	0.0
7 Persons:	1.1	0.9	1.8	0.0
8 or more Persons:	1.1	0.0	1.1	2.8

HOUSEHOLD TYPE:

Single/Non-Elderly:	18.3	19.1	12.4	11.1
Elderly:	3.2	7.3	14.1	2.8
Related/Single Parent:	62.4	32.7	23.3	80.6
Related/Two Parent:	4.3	29.1	36.0	5.6
Other:	11.8	11.8	14.1	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	2.2	0.0 [#]
HOME TBRA:	0.0	
Other:	75.3	
No Assistance:	22.6	

of Section 504 Compliant Units / Completed Units Since 2001 15

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Pasco County **State:** FL **Group Rank:** 87
State Rank: 3 / 29 PJs **Overall Rank:** 88
Summary: 0 / **Of the 5 Indicators are Red Flags**

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	83.81	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.69	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	95.88	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	1.2	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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